

The Family Book of Financial Literacy

by vcmorris - Thursday, December 02, 2010

<http://thethinpinkline.com/2010/12/02/the-family-book-of-financial-literacy/>

Is your family on the same page when it comes to your financial security?

In the family book of financial literacy being on the same page means *each* member of the family – in some way – knowing what the family money is doing. Even young children should be made aware that your family doesn't spend recklessly – a lesson that can and should be re-taught every time you get to the store checkout stand that's filled with kid-eye level temptations; that older children be made to understand why you pay bills on time hopefully all the time; and that all adults in the home account for what money comes in from what source or sources and what money goes out and for what.

It's truly on that basis and level of financial understanding that I work to help consumers understand and embrace the basics of making, managing, saving, investing and spending the money they make. My goal as a financial literacy specialist is to provide solid, wealth building models and suggestions on the psychology of creating and continuing to grow savings to investments to an accumulation of wealth.

The definition of wealth is a personal one. There's no one dollar amount that quantifies wealth for everyone. If you're interested in building wealth, I ask you to always include philanthropy in your plan. As my grandmother used to say: You can't do well for yourself if you don't include doing good for others. I'm a strong believer that philanthropy is more than the good deed of tithing to one's church. I believe it should be in addition and should be done before, during and after the accumulation of personal wealth. If I've peaked your interest, check the charitable giving resource <http://www.charitynavigator.org/>

Here's to your health and wealth.

I've provided doable, consistent ways of achieving a wealth building mindset in my book "MIND OVER MONEY MATTERS: *It's Your Money So Take It Personally*™ which is available for pre-order on

http://www.amazon.com/Mind-Over-Money-Matters-Personally/dp/0982758812/ref=sr_1_1?ie=UTF8&sr=8-1#